

Professor Diana Moss  
University of Colorado  
Department of Economics

Economics in Action: Antitrust and Regulation (4999 003)  
Spring 2010  
T/Th 9:30 10:45 am

**Contacts:**

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American Antitrust Institute: 720 233 5971 or [dross@antitrustinstitute.org](mailto:dross@antitrustinstitute.org) (preferred contact)

**Office Hours:** T/Th 11:00 am 12:00 pm, or by appointment

**Course Description and Objectives:**

The objective of this course is to familiarize you with two of the major instruments of competition policy—*antitrust and regulation*. Industrial Organization largely addresses imperfectly competitive market structures, firm the qualitative and quantitative tools that are useful in a wide variety of issues, and real world applications. Applying the course to prospective issues and problems will be a central focus of the course.

The course consists of four parts that will explore theory, tools, and applications of antitrust in regulated and non regulated industries. Part I examines horizontal structure (mergers). Part II looks at horizontal practices (cartels, bid rigging, interaction, bid rigging). Part III addresses vertical and related practices (bundling, and resale price maintenance), and Part IV looks at non-competitive issues, predation).

**Prerequisites:**

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Students must have already taken Intermediate Microeconomic Theory (Econ 3070) *or* Industrial Organization (Econ 4697) to enroll in this class. No exceptions will be made.

## Requirements, Grading, and Other Policies

Mid Term Exam #1	25%
Mid Term Exam #2	25%
Class Attendance	10%
Case Presentation	5%
Team Projects:	
Research Paper	20%
Presentation	15%
Total	100%

**Grading:** Grading will be based on: (1) two mid term exams, (2) a case presentation, (3) two person team research paper and presentation, and (4) class attendance (recorded randomly throughout the semester). I will assign letter grades at the end of the semester based on a distribution of total point scores. Note that there are *no make up exams*, except for conflicts with a religious obligation.

**Academic Integrity:** All students are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council ([honor@colorado.edu](mailto:honor@colorado.edu); 303 725 2273). Students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on the Honor Code can be found at <http://www.colorado.edu/policies/honor.html> and at <http://www.colorado.edu/academics/honorcode/>.

**Classroom Behavior:** Students are expected to abide by the University's classroom behavior policy. In particular, the use of wireless telephony devices while the class is in session distracts the class from the lecture and/or discussion and should be turned off *before* the start of class. Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, culture, religion, politics, sexual orientation, gender, gender variance, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference *within the first two weeks of the semester* so that I may make appropriate changes to my records. See policies at <http://www.colorado.edu/policies/classbehavior.html> and at

[http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student\\_code](http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student_code).

**Religious Obligations:** Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. In this class, you are required to inform me of a scheduling conflict *within the first two weeks of the semester* so that I may make accommodations. See the full details of the University religious observances policy at [http://www.colorado.edu/policies/fac\\_relig.html](http://www.colorado.edu/policies/fac_relig.html).

**Discrimination and Sexual Harassment:** The University's policies on discrimination, sexual harassment, and amorous relationships apply to all students, staff and faculty. Any student, staff or faculty member who believes s/he has been the subject of discrimination or harassment based upon race, color, national origin, sex, age, disability, religion, sexual orientation, or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303 Discrimination and Ha

Case 6: Efficiencies and High Concentration: Heinz Proposes to Acquire Beech Nut  
Case 1: Merger Analysis in Restructured Electricity Supply Industries: