### Fall 2012

### ECON 4524-001

# Economic History of the United States

Professor : Lee J. Alston Email : Lee.Alston@colorado.edu

Office: ECON 202 Class Schedule and location:

Office Hours : T,R 11:00 12:00 9:30-10:45 Econ 119

(And by appointment 303-492-4257)

## I. COURSE DESCRIPTION

## II. REQUIREMENTS

The final grade is determined as follows:

Exam 1: 20% Exam 2: 40% Exam 3: 40%

## III. READINGS

Readings will include both books and articles. Assigned articles and book chapters are listed in the course schedule. The following books are required for the class and are available for purchase at the UMC bookstore:

American Economic History (Eighth Edition) by Jonathan Hughes and Louis Cain (H&C) Some articles will be available on line on the course website at: <a href="http://www.colorado.edu/ibs/eb/alston/econ4524/">http://www.colorado.edu/ibs/eb/alston/econ4524/</a>

### IV. SCHEDULE

Dates to Remember: Exam 1 - Oct 9 Exam 2 - Nov. 11 Final Exam

<sup>\*</sup>If reading assignments change somewhat during the course of the semester, you will be notified in advance.

Aug 28 Do I Want To Take This Class?

Aug 30 Thinking About Long Run Economic and Political Development

Alston, Melo, Mueller and Pereira "Why Nations Succeed" (on website)

Sept 4 Indentured Servitude: The Market for Moving Free People to America

H&C: Chapter 1 (pp. 9-12)

Sept 6 The Institutional Background

H&C: Chapters Chapter 2 (pp.39-42); chapter 5 (pp. 87-90 Articles of Confedera702 660.7 Tm[)]TJET Tv1T/F3 1TC BT/F11 12 Tfh8 0 1 &BDC BT/MCIE

Oct. 11 The Wild West: The Use and Abuse of Natural Resources & 16

Libecap, "Property Rights in ..."
Alston, Harris and Mueller "The Development of Property Rights....

Water Rights in the American West Oct 18

Oct 23 The Iron Horse and Economic Growth

H&C: Chapter 14

Oct. 25 Finance and Regulation in the late 19th Century Regulation

H&C: Chapter 18

Oct. 30 The Great War

H&C: Chapter 22

Roaring Twenties: Farms Failing and Banks Busting H&C: Chapter 23 Nov 1

**Business Cycles** Nov 6

Video

Higgs, "On Ideology as an Analytical ..."

Dec 4 The New Frontier and the Great Society: Why then? Alston and Ferrie, "Southern Paternalism....."

Dec 6 The Legal Migration of Mexicans

Dec 11