

ECON 4070-001 TOPICS IN MICROECONOMICS

Instructor: Associate Professor Scott Savage

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John Wiley & Sons; and/or *Intermediate Microeconomics: A Modern Approach*, by Hal Varian, W.W. Norton and Company (any latter edition).

Class requirements

The class meets Monday, Wednesday and Friday from 1 to 1.50pm. Please be aware that the critical thinking required for successful completion of this course may not come naturally for many students. In-class exposure to model building, group exercises, applied problems and solutions via class attendance is the best way to become proficient in the application of microeconomic theory and the way economists think and solve problems.

Craig and Savage (2014) show that a ten percent increase in attendance is associated with a one percentage point improvement in final exam score for undergraduate industrial organization students, which could mean the difference between a grade of B-

International Review of Economics Education, 2014, 17, 55-65.

Feel free to form study groups to review and discuss lecture/reading material, homework

Important dates for assessment

| | |
|--------|-------------------|
| Feb 4 | Homework 1 |
| Feb 20 | Mid-term exam I |
| Mar 4 | Homework 2 |
| Mar 18 | Homework 3 |
| Apr 3 | Mid-term exam II |
| Apr 8 | Homework 4 |
| Apr 17 | Quiz |
| Apr 22 | Homework 5 |
| May 4 | Final examination |

Campus and department policies

The Department of Economics enforces prerequisites. Students without appropriate prerequisites may be administratively dropped.

Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to

Table 1. Proposed course outline

| Week | Date | Topic |
|------|----------------------|--|
| 1. | Jan 12 Jan 14, 16 | Part I. Review - Introduction - Game theory |
| 2. | Jan 19 Jan 21, 23 | - <i>No class: Martin Luther King Day</i> - Game theory |
| 3. | Jan 26, 28, 30 | - Game theory |
| 4. | Feb 2, 4, 6 | - Behavioral economics |