much as you can because you believe it is the "right" thing to do, independently of personal costs and benefits; others of you hardly recycle at all feeling that the costs are greater than the benefits. This seemingly simple point, combined with relentless brainwashing in favor of "the environment" beginning--these days--in grade school, will appear over-and-over throughout the course and makes environmental economics difficult to understand or enjoy for some students. However, I'll do what I can to make it enjoyable!

We begin with the application of basic economic and philosophical concepts to an understanding of the environment. This is followed by a relatively brief overview of environmental quality, of the major pollutants, and of how both are characterized. This is to give us usual, although the recent exams are more representative of those this semester. I will calculate your course grade as the largest number arising from the following alternative calculated scores:

"Score 1": .3(1st Mid Grade) + .3(2nd Mid Grade) + .4(Final Grade)

"Score 2": .4(2nd Mid Grade) + .6(Final Grade)

"Score 3": .4(1st Mid Grade) + .6(Final Grade)

That is, you can mess up either midterm (or miss one--there are **no** makeups for either midterm) without harming your grade--however, the final is fully comprehensive, so you will be responsible for the information from both midterms on that exam. Moreover, I will add enough points to each exam to have the average grade be an 78 (on the border of C+/B-)...that is, if the raw mean is, say, 72, then 6 points will be added to everyone's exam--if you got a 96 raw grade, that grade becomes 102. After that adjustment, 90-100 will be A, 80-90 B, 70-80 C, 60-70 D, and below 60 F, with the usual plus or minus if you are within two points of the grade cutoffs. I will let the top 5% or so of students, based on the first two midterms, out of the final, an incentive to really learn the material--and good for those who don't get out of the final because its average will be lower, hence more points get added. Allowing some students to get out of the final results in the midterms coming later in the semester than is usual, so that more of the material is tested upon. The Comprehensive Final Exam is Saturday May 4, 4:30pm-7:00 PM in our regular classroom. Note that if you have three exams in a day, it is the third exam that university policy allows you to reschedule, so that is likely to matter this semester. The Economics Department has recently instituted some grade changes that have made it extremely difficult to give incompletes. The grade of IW has been completely eliminated, and the grade of IF is only given when circumstances completely beyond student control result in inability to complete the course requirements. Such cases must be brought to my attention immediately, otherwise a grade of F will be assigned.

Office: Economics 223 (Northwest corner, 2nd floor of the Economics Bldg) Hours: MWF 11:00 am-12:00 noon and 3:00 pm-3:30 pm (also by appointment at many other hours, if there are schedule conflicts).

Contact: e-mail: philip.graves@colorado.edu or philipegraves@gmail.com (e-mail definitely preferred route of communication--I'm online daily usually 24/7 and at odd hours).

are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member and non-academic sanctions (including but not limited to university probation, suspension, or expulsion). Other information on theHonor Code can be found at http://www.colorado.edu/policies/honor.html and at http://www.colorado.edu/academics/honorcode/

The course will follow the book and class lectures, with tests organized as follows:

Midterm #1 will cover introductory material involving why economists like supply and demand and its extension, benefit-cost analysis in a perfect information world in which externalities can be fully internalized and public goods properly provided. The specific date of the first exam will be voted on in class among a few possible dates, hopefully to get the "socially optimal" test date. The first exam will be, however, approximately midway through the semester.