## UNIVERSITY OF COLORADO Department of Economics Economics 3070 Welcome To Intermediate Microeconomic Theory Fall 2016

Professor:	Tania Barham
Office:	Economics 114
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Lecture: Recitation: Office Hours: Course Website: TA:	Mon/Wed/Fri 12:00pm – 12:50pm, Hale 270 Starts 2 <sup>nd</sup> week of classes Mon 1:00pm – 2:30pm in ECON 114 <b>http://www.colorado.edu/ibs/hs/barham/courses/econ3070/</b> Nan Xu Mon. 9:50am-11:50am and 5pm-6pm in Econ 304 Se Mi Park Wed. 1:00pm-3pm, Fri. 11:00am-11:50am in Econ 304

## **Course Description**

This course introduces the theoretical framework for analyzing the economic behavior of individual decision-makers, such as consumers, workers, firms, and managers. The course is divided into six sections. We begin with a basic review of supply and demand in Section 1. We then proceed to Section 2, which covers consumer behavior and market demand. In this section, we build a model of consumer choice and use this model to derive individual demand and market demand. In Section 3, we turn our attention to the other side of the market and analyze the behavior of firms and market supply. We build a model to show how each firm decides what technology it should use to make its product and what quantity of this product to bring to market. This model is then used to derive the firm's supply curve and the market supply curve. Section 4 brings the two sides of the market together to show how price and output are determined by the market. In Section 5 we will examine a variety of market structures are examined including perfect competition and monopoly. If time permits, we will close the semester by examining some issues such as behavioral economics or public policy.

makeup exams will be given. If there is a proven emergency or other unusual circumstance, your grades will be reweighed.

## **Electronics in Class**

Cell phone use is not permitted in class and cell phone must be turned off. Anyone violating this rule will be asked to leave the lecture hall. Computer are permitted in lecture for course-related purposed only, but I do not encouragecs (I) 0.2 64 (Com)9( )T Q q 0.24 tg (cs -229.8 (onl) 0. 134 (i)-

expression, age, disability, and nationalities. Class rosters are provided to the instructor with the student's legal name. I will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. For more information, see the policies on classroom behavior and <u>the student code here</u>:

http://www.colorado.edu/policies/student-classroom-and-course-related-behavior

http://www.colorado.edu/osc/sites/default/files/attached-files/studentconductcode\_16-17-a.pdf

The Office of Student Conduct and Conflict Resolution (formerly the Office of Judicial Affairs, for those keeping score) can be reached at 303-492- 5550. Its website is http://www.colorado.edu/osc/.

The Office of Victim Assistance can be reached at 303-492-8855. Its website is http://cuvictimassistance.com/.