PRINCIPLES OF MICROECONOMICS Economics 2010-400 Spring 2020

Instructor: Payne Hennigan (christian.hennigan@colorado.edu)

Class Meeting: T/Th 12:30-1:45, HUMN 1B50

Office Hours: W/Th 9:45-10:45 and by appointment

Office: 309A

TAs: bel Belsterling (bel.belsterling@colorado.edu)

Office: 307

Office Hours: M 1:30-3:30, T 9-11

Joseph Fry (Joseph.fry@colorado.edu)

Office: 307

Office Hours: M 2-4:45, T3:30-4:45

Website: Canvas, MindTap

Course Description

Economics is the study of how people respond to incentives. This involves decision making and an analysis of costs and benefits. Economists are concerned with individuals, firms, governments, and any other agent that takes part in a market. Economics is a relatively young and growing field that has application in many disciplines.

lens.

Prerequisites

Students should also feel comfortable with algebraic concepts including fractions, graphing, and solving basic linear equations. If you have difficulty with these concepts, please come see me or your teaching assistant in office hours.

Required Materials:

Principles of Microeconomics by N. Gregory Mankiw, 9th edition though MindTap Inclusive Access.

In order to keep the cost of your course materials as low as possible, and access to those materials as convenient as possible, we have collaborated with the CU Book Store and the publisher to deliver them through

What does this mean for you?

- 1. If you do not opt out by January 29th, you will see a charge on your tuition and fee bill for \$92.51
- 2. for anything, but you lose all access to the materials, including homework managers like Connect or Mindtap) by using a link in a reminder email you
- 3. You MUST opt out no later than January 29th, otherwise you will be charged for the materials.

The advantage to this method of course materials delivery is twofold. First, every student in the course has access to the materials immediately. Second, the CU Book Store will bill you for these materials on your tuition and fee bill at a negotiated low price unavailable to the general public. Although you must have these materials to pass the course, federal law mandates that you have the option of declining these materials. To do so, please refer to the email you have received with the subject-

way to complete assignments.

You must opt out of this charge by clicking the link in your "Day 1 Digital Access" email by January 29 or you will be billed for the materials.

Grading scale:

Grade	Percentage	Grade	Percentage
Α	93-100	С	73-76
A-	90-92	C	70-72
B+	87-89	D+	67-69
В	83-86	D	63-66
B-	80-82	D-	60-62
C+	77-79	F	0-59

<u>Grade Breakdown</u>: This class has many different grading components. The real world labor market rewards both knowledge and effort. This class is structured so that if you put in effort but struggle from time to time you can still do well.

Grade Item	Percentage	
Recitation	15% (Mindtap 10%, Attendance 5%)	
Midterm 1	25%	
Midterm 2	25%	
Midterm 3	25%	
Final	35%	

I will curve final grades so that the class average is about 78%

- o Chapter 5 Basticity and its Application
- o Chapter 6 Supply, Demand and the Government

Section 3 - Markets and Welfare

- o Chapter 7 Consumers, Producers and the Efficiency of Markets
- o Chapter 8 Application: The Costs of Taxation
- Chapter 9 Application: International Trade

Section 4 - The Public Sector and Market Failures

- o Chapter 10 Externalities
- o Chapter 11 Public Goods and Common Resources

Section 5 - Firm Behavior

- o Chapter 13 The Costs of Production
- o Chapter 14 Firms in Competitive Markets

Section 6 - Market Power and Inputs to Production

- o Chapter 15 Monopoly
- o Chapter 16 Monopolistic Competition
- o Chapter 17 Oligopoly

Section 7 Labor Economics

- o Chapter 18 The Markets for the Factors of Production
- o Chapter 19 Earnings and Discrimination
- Chapter 20 Income Inequality and Poverty

expression or veteran status should contact the Office of Discrimination and Harassment (ODH) at 303-492-2127, or the Office of Student Conduct (OSC) at 303-492-5550. Information about the ODH, the above referenced policies, and the campus resources available to assist individuals regarding discrimination or harassment can be obtained at http://www.colorado.edu/odh.

Classroom Behavior Policy

Students and faculty each have responsibility for maintaining an appropriate learning environment. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with differences of race, color, culture,

age, disability, and nationalities. Class rosters are provided t will gladly honor your request to address you by an alternate name or gender pronoun. Please advise me of this preference early in the semester so that I may make appropriate changes to my records. See policies at

http://www.colorado.edu/policies/dassbehavior.html and at

http://www.colorado.edu/studentaffairs/judicialaffairs/code.html#student code.

Students with Disabilities